

Overture Technologies Creates Net Price Calculator in Collaboration with the College Board, Launching Fall 2010

Bethesda, MD – June 7, 2010 - Overture Technologies has announced the creation of a new Net Price Calculator, an innovative online tool to help schools provide their students with a picture of their college costs, and also meet the requirements of the Higher Education Opportunity Act of 2008. This new product is the result of a collaboration with the College Board and will be available as the College Board's Net Price Calculator.

By October 2011, all undergraduate institutions that award federal Title IV financial aid will be required to offer a net price calculator that provides students an estimated cost to attend their college. The Net Price Calculator helps institutions fulfill this requirement while giving prospective students the information they need to help them plan how they finance their educations.

The Net Price Calculator is Web-based, easy to implement, and helps assure a positive student experience. Customizable fields within the calculator let you reflect your institution's need analysis and awarding policies so that students receive a realistic price and can make more informed decisions. By using the calculator, students who were concerned that they could not afford to attend your institution may discover that they can, after all.

Launching this fall, the Net Price Calculator will aid institutions in a convenient and cost-effective way, while at the same time supporting the needs of students for clear and consistent answers to questions about college costs.

The Net Price Calculator solution benefits both institutions and prospective students:

- Initial setup and updating will be online and self-service.
- Two computation options are offered to meet your awarding needs: Federal Methodology (FM) only or FM plus the College Board's Institutional Methodology (IM).
- The calculator is powered by the College Board's Institutional Need Analysis System ([INAS®](#)), the leading need analysis system relied on for years by institutions nationwide.
- Communication options will give you the opportunity to invite students to request more information and explore other areas of your website.
- In addition to appearing on your own website, your calculator will be available to students who visit your institution's profile at [College Search](#) on the College Board website, the site most widely used by students looking for colleges. This additional accessibility will enhance your listing and facilitate more connections with prospective students.

Overture Technologies, the leading provider of solutions that help students and their families save money by making better financial decisions, brings to the collaboration extensive experience in aiding students in creating comprehensive plans for financing their educations.

"We are excited to work with the College Board to bring the Net Price Calculator tool to higher education institutions and students," said Russ Carlson, CEO of Overture Technologies. "By giving prospective students and their families an easy-to-use tool to help estimate their costs, the Net Price Calculator will provide the guidance they need to make an informed decision in selecting a college or university."

For schools that are interested in receiving additional information about the Net Price Calculator as it becomes available, please send an e-mail to pcarroll@overturecorp.com.

About Overture Technologies - Founded in 2000, Overture Technologies is the leading provider of solutions that help students and their families save money by making better financial decisions. Using patent-pending technology, Overture helps students create comprehensive plans for financing their education as well as source competitive rates on private student loans through a marketplace of national lenders, credit unions and other not-for-profit organizations.

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